

PRESS RELEASE FROM DYNAPAC NORTH AMERICA

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Dynapac North America Continues to Expand Dealer Network General Equipment & Supplies, Inc. will provide a full line of compaction and paving products to contractors in North Dakota and Western Minnesota

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Today, Dynapac North America, a leader in innovative equipment for compaction and paving applications, announced General Equipment & Supplies as their newest dealer partner. General Equipment & Supplies, based in Fargo, ND, will supply a full line of compaction and paving products in the North Dakota and Northern Minnesota markets.

"We are very excited at General Equipment & Supplies about the newly formed partnership with Dynapac," Matt Kern, Vice President of Rolling Stock Sales says. "As we continue to focus on providing solutions for our customers, we feel Dynapac has filled a large gap in our product offering."

General Equipment & Supplies has over 34 years in the business, specializing in the rental, service and fabrication of heavy equipment for the construction, mining, oil exploration and municipal industries. The company has six locations in the United States including Fargo, Minot, Bismarck and Williston, ND, Sioux Falls, SD and Shakopee, MN as well as two locations in Canada with Regina, SK and Winnipeg, MB.

"With only a few months under our belt, we are excited with our early success, achieving over 80% rental utilization right out of the gate with our new soil compaction fleet," Kern adds. "I am looking forward to an exciting future as we continue to grow and expand our Dynapac fleet and offer more products to meet the needs of our customers."

The addition of Dynapac's complete portfolio to the General Equipment & Supplies fleet compliments the dealers growing portfolio which includes Komatsu, JCB, and Kobelco equipment.

"Dynapac North America is proud to work with General Equipment & Supplies as their newest partner to supply a full line of compaction and paving products," Fabian Salinas, Vice President of Sales at Dynapac North America says. "General is a leader in their local market and adding Dynapac as their compaction provider will only strengthen their local presence as well as further Dynapac's

Dynapac Road Construction Equipment

Tel: +1 (800) 651-0033 www.dynapac.us presence in the local market. We're excited about the opportunity to work together and continue to reinforce that 'Dynapac is Back'."

With over 200 dealer locations in North America, the addition of General Equipment & Supplies marks the second Komatsu dealer Dynapac has partnered with since the Fayat acquisition in October of 2017 as the company continues to expand their network.

About Dynapac North America: *Dynapac is a leading supplier of high-tech soil and asphalt rollers, pavers and milling equipment, committed to strengthening customer performance. Dynapac is represented worldwide via its own regional sales and service offices, and also cooperates with an extensive professional distribution network. Headquartered in Wardenburg, Germany, Dynapac has production facilities in Europe, South America and Asia. Dynapac is part of the FAYAT Group with Dynapac North America customer support and distribution located in Fort Mill, SC. Find out more at* <u>https://dynapac.us</u>

About General Equipment & Supplies, Inc.: General Equipment & Supplies was founded in 1984 by four former employees of General Diesel and Equipment. Their primary focus has been to supply heavy construction and aggregate equipment to the construction, mining, oil exploration and municipal governments in North Dakota, South Dakota and Minnesota. Starting with one location and 22 employees in 1984, General Equipment has grown to 250 employees in six US locations as well as two locations in Canada with Regina, SK and Winnipeg, MB.

Photo: General Equipment - Matt Kern

Caption: Pictured – Matt Kern, Vice President of Rolling Stock Sales at General Equipment & Supplies

